

APPROVAL OF PENSION FUND ACCOUNTS 2016/17

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Cabinet Member: N/A

Division and Local Member: N/A

1. Summary/link to the Annual Plan

- 1.1 As part of the formal process of closing the Pension Fund's 2016/17 accounts, the Chief Financial Officer is required to approve the draft Statement of Accounts by 30 June. The Audit Committee is subsequently required to approve the audited accounts by 30 September.
- 1.2 Grant Thornton have completed their audit work and have issued The Audit Findings Report for the pension fund and this is attached as appendix A. The report, which will be presented by our external auditors, summarises the findings from the 2016/17 audit of the Pension Fund financial statements.
- 1.3 The report is a very positive report for the County Council. The report indicates that the accounts have received an unqualified opinion.

2. Issues for consideration

2.1 Members are asked to:

- Consider the matters raised in this;
- Approve the audit accounts of the Pension Fund for 2016/17; and
- Approve the letter of representation on behalf of the Council.

3. Background

3.1 None

4. The Next Steps

- 4.1 After approval of the Accounts, Letter of Representation and on receipt of Grant Thornton's report and certificate, I will publish the Statement of Accounts and make copies available on the internet.

5. Background Papers

5.1 None

Note: For sight of individual background papers please contact the report author.